

STATEMENT OF GOVERNMENT OPERATIONS IN GFSM 2001 CLASSIFICATION								
Description	BUDGET	BUDGET	EOY	FORECAST	FORECAST	FORECAST	VARIANCE	
	2015	2016	2016	2017	2018	2019	(R'000)	%
	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)	R ('000)		
TRANSACTIONS AFFECTING NET WORTH:								
Revenue	6,361,777	7,279,405	7,481,441	8,362,660	8,449,607	8,624,228	881,218	12%
Tax	5,557,794	5,940,423	6,146,958	6,572,842	6,851,626	7,193,621	425,884	7%
Income Tax	947,749	1,047,001	922,402	847,141	912,862	965,084	(75,261)	-8%
Trade tax	326,272	347,494	365,294	333,490	350,918	366,320	(31,804)	-9%
Excise Tax	961,921	1,018,000	1,134,572	1,291,234	1,341,870	1,390,816	156,662	14%
GST	4,372	0	866	100	0	0	(766)	-88%
Value Added Tax	1,798,867	1,939,046	1,929,799	2,138,664	2,306,522	2,439,902	208,866	11%
Business tax	756,966	846,177	987,074	1,007,483	1,092,006	1,154,477	20,409	2%
Corporate Responsibility Tax	79,489	85,042	84,194	90,920	97,973	103,578	6,726	8%
Tourism Marketing Tax	45,428	64,030	45,192	63,002	67,890	71,774	17,810	39%
Other Tax	636,730	593,634	677,565	800,808	681,585	701,670	123,243	18%
Social Contributions	0	0	0	0	0	0	-	0%
Social Security Tax	0	0	0	0	0	0	-	0%
Other Revenue	659,611	870,325	1,117,038	1,112,929	1,144,073	1,155,948	(4,110)	0%
Fee and charges	321,680	386,094	469,989	468,722	519,482	546,904	(1,267)	0%
Dividends Income	228,234	325,415	445,579	429,255	388,755	371,499	(16,324)	-4%
Other nontax	109,697	158,815	201,470	214,951	235,836	237,546	13,481	7%
Grants (linked with the BoP)	144,372	468,657	217,445	676,889	453,908	274,658	459,444	211%
Expense	5,280,816	5,982,909	6,491,890	6,901,598	7,061,003	7,173,340	409,708	6%
Compensation of employees	1,740,641	1,982,519	2,010,586	2,223,095	2,241,164	2,264,885	212,508	11%
Use of Goods and services	2,156,396	2,302,074	2,519,211	2,560,863	2,574,413	2,623,808	41,652	2%
Grants								
Social Benefits	622,161	700,817	980,877	1,040,743	1,124,926	1,153,028	59,865	6%
Other expense	197,849	211,747	254,208	251,603	251,882	254,314	(2,605)	-1%
Other	28,760	28,208	33,357	34,709	34,712	35,328	1,352	4%
Transfers to public sector from Central Government	120,549	158,539	189,851	191,894	192,170	193,986	2,043	1%
Contingency	48,541	25,000	31,000	25,000	25,000	25,000	(6,000)	-19%
Interest due	563,769	785,752	727,008	825,294	868,619	877,305	98,286	14%
External	180,773	233,957	193,218	216,431	214,836	216,985	23,213	12%
Domestic	382,996	551,795	533,790	608,863	653,782	660,320	75,073	14%
Gross Operating Balance (Revenue-Expense)	1,080,960	1,296,496	989,551	1,461,062	1,388,604	1,450,888	471,511	48%
In percent of GDP	5.5%	6.3%	5.3%	7.2%	6.3%	6.3%	0	37%
Excluding grants	936,588	827,839	772,106	784,173	934,696	1,176,229	12,067	2%
In percent of GDP	4.8%	4.0%	4.1%	3.9%	4.3%	5.1%	(0)	-6%
Excluding interest	1,644,729	2,082,248	1,716,559	2,286,356	2,257,223	2,328,193	569,797	33%
In percent of GDP	8.4%	10.2%	9.1%	11.3%	10.3%	10.1%	0	23%
TRANSACTIONS IN NON FINANCIAL ASSETS								
Purchases of nonfinancial Assets	775,044	1,204,972	1,044,808	1,466,734	1,343,198	1,114,425	421,925	40%
Fixed Assets	775,044	1,204,972	1,044,808	1,466,734	1,343,198	1,114,425	421,925	40%
Sales of nonfinancial Assets	46,031	39,900	39,822	100,778	202,441	153,979	60,955	153%
Fixed Assets	46,031	39,900	39,822	100,778	202,441	153,979	60,955	153%
Net Acquisition of NonFinancial Assets	729,013	1,165,072	1,004,986	1,365,956	1,140,757	960,446	360,970	36%
Change in Arrears								
External Interest								
Budget								
Change in Float								
Net Lending/borrowing excluding debt interest (Overall Balance)	915,716	917,176	711,573	920,400	1,116,466	1,367,747	208,826	29%
In percent of GDP	4.7%	4.5%	3.8%	4.5%	5.1%	5.9%	0	20%
Net Lending/borrowing including debt interest (Overall Balance)	351,947	131,424	(15,435)	95,106	247,848	490,442	110,540	-716%
In percent of GDP	1.8%	0.6%	-0.1%	0.5%	1.1%	2.1%	0	-671%
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING)								
Net Acquisition of Financial Assets	77,043	109,687	58,974	209,547	252,055	530,358	150,573	255%
Domestic: (Net lending)	77,043	109,687	58,974	209,547	252,055	530,358	150,573	255%
Net Incurrence of Liabilities	35,016	(21,737)	(463,035)	114,441	4,207	39,916	577,476	-125%
Foreign	(85,145)	269,008	(90,842)	181,547	311,562	294,196	272,389	-300%
Disbursements	101,983	636,230	128,059	625,455	751,248	733,883	497,396	388%
Project Loans	5,657	369,230	128,059	625,455	751,248	733,883	497,396	388%
Program/Budget Support	96,326	267,000	0	0	0	0	-	0%
Scheduled amortization	(187,128)	(367,222)	(218,901)	(443,908)	(439,686)	(439,686)	(225,007)	103%
Change in amortisation arrears	0	0	0	0	0	0		
Clearance of arrears	0	0	0	0	0	0		
Debt Service Relief	0	0	0	0	0	0		
Domestic	120,161	(290,745)	(372,193)	(67,106)	(307,355)	(254,280)	305,087	-82%
Bank financing	(175,122)	(261,671)	(334,974)	(60,395)	(276,619)	(228,852)	274,578	-82%
CBS	(488,122)	(58,149)	(74,439)	(13,421)	(61,471)	(50,856)	61,017	-82%
CBS Recapitalisation	0	0	0	0	0	0		
Commercial Banks	313,000	(203,522)	(260,535)	(46,974)	(215,148)	(177,996)	213,561	-82%
Nonbanking Financing	295,283	(29,075)	(37,219)	(6,711)	(30,735)	(25,428)	30,509	-82%
Statistical Discrepancy	50,447	0	0	(0)	0	0		
Nominal GDP (in millions of SR)	19,538,923	20,453,592	18,818,784	20,322,355	21,898,968	23,151,747		
Memorandum item:								
Pension Fund contribution	203,437	207,296	206,567	211,155	217,490	224,014		
Pension Fund benefits payment	101,501	184,566	171,630	197,020	202,931	209,019		
Pension Fund Wages and Salaries	20,417	24,559	23,060	26,701	27,502	28,327		
Pension Fund Goods and Services	10,791	14,717	14,717	14,526	14,962	15,411		